

Meadow Woods Homeowners Association, LLC

Balance Sheet

As of May 31, 2018

Cash Basis

May 31, 18

ASSETS

Current Assets

Checking/Savings

Banner Bank - Const. 0050

8,941.75

Banner Bank - Operating 5299

16,404.14

Banner Bank - Reserve 5302

58,421.25

QPM Trust Account - NEW

6,848.82

Total Checking/Savings

90,615.96

Other Current Assets

Alliance Bank Reserve Fund

60,295.66

Total Other Current Assets

60,295.66

Total Current Assets

150,911.62

Fixed Assets

Furniture and Equipment

5,901.00

Total Fixed Assets

5,901.00

TOTAL ASSETS

156,812.62

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Alliance Bank Credit Line

41,500.00

Total Other Current Liabilities

41,500.00

Total Current Liabilities

41,500.00

Total Liabilities

41,500.00

Equity

Opening Balance Equity

52,069.36

Unrestricted Net Assets

41,497.70

Net Income

21,745.56

Total Equity

115,312.62

TOTAL LIABILITIES & EQUITY

156,812.62